

Denver Employees Retirement Plan

Order of Business for Meeting #646

Friday, April 25, 2008

The Retirement Plan Board Meeting will be called to order in the conference room at 777 Pearl Street, Denver, Colorado at 8:30 a.m.

Special Participants:

Ms. Leslie Thompson, Senior Consultant, and Mr. Joe Herm, Consultant
~ **Gabriel, Roeder, Smith & Company**

Mr. Peter Nori, Executive Vice President/Portfolio Manager, and Mr. Thomas J. Dickson, Senior Vice President and Institutional Relationship Manager ~ **Templeton Investment Counsel, Inc.**

Ms. Sue Curran, Relationship Manager, and Mr. Michael Strong, Lead Portfolio Manager ~ **Pyramis Investment Management (formerly Fidelity)**

1. Call to order
2. Roll call
3. Business:
 - a. Approval of Minutes of Meeting #645
 - b. Acceptance of Financial Statements for the period ending 3-31-08
 - c. Acceptance of Plan Operating Expenditures
 - d. Acceptance of Retirement List #509 and Refund List #407
 - e. Executive Director's Report
 - f. Report from Actuary on "Matching" Project and on Experience Study

Ms. Leslie Thompson and Mr. Joe Herm
~ *Gabriel, Roeder, Smith & Company*
 - g. Staff Investment Report
 - h. Continuation of 2008 Asset Allocation Discussion

i. Manager Presentations

Mr. Peter Nori and Mr. Thomas J. Dickson
~ *Templeton Investment Counsel, Inc.*

Ms. Sue Curran and Mr. Michael Strong
~ *Pyramis Investment Management*

4. The next regular Board Meeting will be held on **Friday, May 9, 2008** at 8:30 a.m. in the Denver Employees Retirement Plan conference room.
5. Adjournment