

Denver Employees Retirement Plan

Order of Business for Meeting #680 Friday, February 19, 2010

The Retirement Plan Board Meeting will be called to order in the conference room at 777 Pearl Street, Denver, Colorado at 8:30 a.m.

Special Participants:

Ms. Roxane White, Mayor's Chief of Staff; Mr. Claude Pumilia, Chief Financial Officer ~ **City of Denver**

Mr. Tim Sant, Senior Vice President ~ **Summit Strategies Group**

Mr. Peter Young, Director of Client Portfolio Services ~ **LSV Asset Management**

Mr. Daniel Ong, Vice President/Portfolio Manager, and Mr. Joe Young, Regional Director
~ **Dimensional Fund Advisors**

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| 8:30 – 8:40 | Call to order Roll call Approval of Minutes of Meetings #677 and #678 Acceptance of Financial Statements for the period ending 1-31-10 Acceptance of Plan Operating Expenditures Acceptance of Retirement List #531 and Refund List #429 |
| 8:40 – 8:50 | Executive Director's Report |
| 8:50 – 9:30 | Staff Investment Report |
| 9:30 – 9:45 | Discussion with City Officials Ms. Roxane White, Mayor's Chief of Staff; Mr. Claude Pumilia, Chief Financial Officer |
| 9:45 – 10:05 | Other Investment Topics <ul style="list-style-type: none">▪ Status of Benchmark Changes for Domestic Equity Managers ~ <i>Randy Baum</i>▪ Commission Recapture Program Update ~ <i>Stephanie Starns</i> |
| 10:05 – 10:15 | Break |
| 10:15 – 11:00 | 2009 Investment Performance Review Mr. Tim Sant, Summit Strategies |
| 11:00 – 11:45 | Educational Session: Hedge Funds Mr. Tim Sant |
| 11:45 – 11:55 | Break |
| 11:55 – 12:15 | Review of International Equity Managers Ms. Stephanie Starns |
| 12:15 – 1:15 | LSV Asset Management: Emerging Markets International Equity Review Mr. Peter Young |
| 1:15 – 2:15 | Dimensional Fund Advisors: Small Cap International Equity Review Mr. Daniel Ong and Mr. Joe Young |
| 2:15 – 2:35 | Executive Session regarding potential securities litigation |
| 2:35 | Adjournment |

The next regular Board Meeting will be held **Friday, March 17, 2010** at 8:30 a.m. in the Denver Employees Retirement Plan conference room.