

# Denver Employees Retirement Plan

## Order of Business for Meeting #670 Friday, July 17, 2009

The Retirement Plan Board Meeting will be called to order in the conference room at 777 Pearl Street, Denver, Colorado at 8:30 a.m.

### Special Participants:

Mr. Gerald Smith, Chairman and CEO, and Mr. Cyril Theccanat, President  
~ **Smith Graham & Company**

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| 8:30 – 8:40   | Call to order<br>Roll call<br>Approval of Minutes of Meeting #668 and #669<br>Acceptance of Financial Statements for the period ending 6-30-09<br>Acceptance of Plan Operating Expenditures<br>Acceptance of Retirement List #524 and Refund List #422 |
| 8:40 – 8:50   | Executive Director's Report  |
| 8:50 – 9:30   | Staff Investment Report  |
| 9:30 – 9:40   | Break  |
| 9:40 – 10:10  | <b>Fixed Income Manager Review</b><br>Stephanie Starns   |
| 10:10 – 11:10 | <b>Smith Graham &amp; Company: Emerging Manager Fixed Income</b><br>Mr. Gerald Smith and Mr. Cyril Theccanat   |
| 11:10 – 11:20 | Break  |
| 11:20 – 12:20 | Executive Session to receive an update from General Counsel on the Siemens shareholder litigation matter, and to discuss, with counsel, potential litigation and the proposed Fourth Amendment to the Agreement with Denver Health                     |
| 12:20 – 12:50 | Executive Session to discuss a personnel issue involving the salaries of DERP staff  |
| 12:50         | Adjournment  |

The next regular Board Meeting will be held **Friday, August 21, 2009** at 8:30 a.m. in the Denver Employees Retirement Plan conference room.