

# Denver Employees Retirement Plan

## Order of Business for Meeting #648

Friday, June 20, 2008

The Retirement Plan Board Meeting will be called to order in the conference room at 777 Pearl Street, Denver, Colorado at 8:30 a.m.

### Special Participants:

Mr. Richard Brown, Principal ~ **The Townsend Group**

Mr. Ira Schulman, Managing Principal ~ **Walton Street Capital, LLC**

Mr. Lester F. Lockwood, Managing Director, Mr. Darren Bright, Assistant Portfolio Manager, and Ms. Joanna Mulford, Assistant Portfolio Manager  
~ **Prudential Real Estate Investors**

1. Call to order
2. Roll call
3. Business:
  - a. Approval of Minutes of Meeting #647
  - b. Acceptance of Financial Statements for the period ending 5-31-08
  - c. Acceptance of Plan Operating Expenditures
  - d. Acceptance of Retirement List #511 and Refund List #409
  - e. Executive Director's Report
  - f. Proposed Ordinance Change re: Methodology of benefit increases and miscellaneous technical changes
  - g. Staff Investment Report
  - h. Summary of Investment Performance Report as of First Quarter, 2008
  - i. Presentations

Mr. Richard Brown  
~ *The Townsend Group*

Mr. Ira Schulman  
~ *Walton Street Capital, LLC*

Mr. Lester F. Lockwood, Mr. Darren Bright, and Ms. Joanna Mulford ~  
*Prudential Real Estate Investors*

4. The next regular Board Meeting will be held on **Friday, July 18, 2008** at 8:30 a.m. in the Denver Employees Retirement Plan conference room.
5. Adjournment

**The Annual Meeting will be held directly following the adjournment of this meeting.**