

## DENVER EMPLOYEES RETIREMENT PLAN

### Minutes of the Retirement Board June 20, 2008 - Meeting #649 Annual Meeting

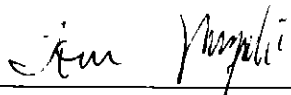
The 649<sup>th</sup> meeting of the Retirement Board of the Denver Employees Retirement Plan was held in the conference room of the Retirement Plan located at 777 Pearl Street, Denver, Colorado, on Friday, June 20, 2008, directly following the regular June Board Meeting. Board Members present: Mr. Irving Hook, Mr. Bonney Lopez, Mr. Tom Migaki, and Mr. Robert Strenski. Board Member absent: Ms. Cheryl Cohen-Vader. Advisory Committee Members present: Dr. Adeniyi Kelani and Ms. Erma Zamora. Advisory Committee Member absent: Mr. Mike Aleksick. Others present: Mr. Steven Hutt, Executive Director, Ms. Roni Kirchhevel, Assistant Director, Ms. Fran Augenblick, Assistant Director, Ms. Janney Sims, Chief Investment Officer, Mr. Randy Baum, Incoming Chief Investment Officer, Mr. Mike Clark, Accounting Manager, Mr. Rich Harris, Finance and Compliance Officer, and Ms. Vicki Halliday, General Counsel.

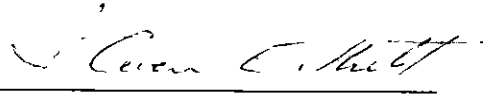
1. The results of the annual Advisory Committee Election, as certified by the Denver Office of the Clerk and Recorder Elections Division, were presented to the Board. The results were as follows:

<u>Candidate</u>	<u>Votes Cast</u>
Gary L. Buschy	105
Dr. Adeniyi Kelani, Ph.D.	338
Roberta Monaco	104
Dorothy Nazarene	113
Melvin Thompson	332
Total	= 992

Dr. Adeniyi Kelani, Ph.D. was therefore re-elected for another three-year term.

2. The 2007 Annual Report, which will be distributed to the membership, was presented to the Board. Mr. Steven Hutt thanked Ms. Susan Atchley for her work in designing and producing the Annual Report.
3. The 2007 Comprehensive Annual Financial Report (CAFR) was presented to the Board. Mr. Hutt thanked Mr. Michael Clark for his work in generating the CAFR.
4. The next regular meeting will be held on Friday, July 18, 2008 at 8:30 a.m.
4. The meeting was adjourned at 2:13 p.m.

  
Chairman

  
Executive Director