

DENVER EMPLOYEES RETIREMENT PLAN

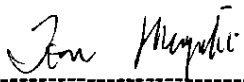
Minutes of the Strategic Planning Session Monday, October 27, 2008 – Tuesday, October 28, 2008 - Meeting #658

The 658th meeting of the Board of the Denver Employees Retirement Plan, the Annual Strategic Planning Session, was held at the DoubleTree Hotel located at 3203 Quebec Street, Denver, Colorado, on Monday, October 27, 2008, and Tuesday, October 28, 2008, at 8 15 a.m Board Members present: Ms Cheryl Cohen-Vader, Mr Irving Hook, Mr Bonney Lopez, Mr Tom Migaki, and Mr Robert Strenski. Advisory Committee Members present: Mr Mike Aleksick, Dr. Adeniyi Kelani, and Ms. Erma Zamora Others present: Mr Steven Hutt, Executive Director, Ms Roni Kirchhevel, Assistant Director, Ms Fran Augenblick, Assistant Director, Mr. Randy Baum, Chief Investment Officer, Mr Mike Clark, Accounting Manager, Mr Rich Harris, Manager of Fiduciary Compliance, and Ms Vicki Halliday, General Counsel.

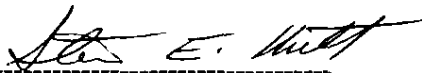
1. Ms Nancy Williams, Principal, Ms Jeanna Cullins, Principal, and Ms Saba Hashmi, Fiduciary Analyst, of Ennis Knupp & Associates, facilitated a Strategic Planning Session for the Board, Advisory Committee, and Senior Staff of Denver Employees Retirement Plan
2. Ms. Williams gave an overview of the Strategic Planning process. The following topics and ideas were then discussed and explored over the course of the Session
 - Developing a Mission and Vision Statement
 - Defining Core Values
 - Scan of changing social, economic, legal, and technological environments
 - SWOT Analysis (Strengths, Weaknesses, Opportunities, and Threats)
 - Critical Issues facing DERP
 - Processes for annual Board Self-Evaluation and Executive Director's Performance Evaluation
 - Drafting Goals
 - Drafting Objectives
 - Next Steps in Strategic Planning
 - Evaluation of the Strategic Planning sessions

The representatives of Ennis Knupp & Associates will deliver follow-up documents to the Plan summarizing work done on all these topics

3. The next regularly scheduled Board Meeting will be on Friday, November 21, 2008 at 8:30 a m at the Denver Employees Retirement Plan
4. The meeting was adjourned at 12:30 p m on Tuesday, October 28, 2008.



Chairman



Executive Director